Name: ______________________________ Date: ___________

Profit and Loss Worksheet

1. Mark is selling his barbecue pit which he bought for $340. Val bought the barbecue pit for 15% less than the original price How much did Val pay for the pit?

   Working:

   Answer =

2. Mark bought a new barbecue pit. It is in excellent condition and would help Mark prepare some barbecue beef steak for sale. He buys 20 pounds of beef steak for 6.99 a pound. Then sells a steak for $10.25 a pound. Did Mark make a profit or loss on his effort? And at what percent?

   Working:

   Answers =